

NOW AVAILABLE

Michigan Storage Tank Policy for MUSTA Participants

Coverage is provided by an A+, XV rated insurance company through Virtue Risk Partners, LLC.

Key Coverage Points:

- UST coverage for MUSTA Deductible Only
- \$50,000 Each Claim Limit
- \$250,000 Aggregate Limit
- \$250,000 Separate Defense Limit.
- Deductible \$15,000 applies (Higher for Voluntary Pulls)
- UST Coverage Retroactive Date of 1/1/1995
- Application and recently passing integrity tests are required to bind coverage.
- Voluntary Tank Removals has \$25,000 deductible and then 50% coinsurance up to \$50,000 limit.
- Voluntary tank pulls must be reported no later than 14 days before tank pull.
- Notice of tank pull or pollution condition to MUSTA, **IS NOT** notice to the Insurance Carrier. A separate notice of any tank pull or pollution condition is required.
- Insurance Product is for those with 8 tank compartments or more (7 tank compartments or less can buy down deductible to \$15,000 through the MUSTA).
- Up to \$15,000,000 in coverage available for Above-Ground Storage Tanks (ASTs) and Site Pollution coverage on same policy.
- Coverage eligibility is determined on a case by case basis.
- If Excess Limits over the fund are desired, a separate insurance product is recommended.
- Applications will be accepted beginning on 5/15/16 to start binding effective 6/1/16.
- This product is NOT an EPA Financial Responsibility Mechanism for UST Compliance. If you DO NOT want to rely on MUSTA for Financial Responsibility, then you can elect to purchase a traditional insurance policy instead of this deductible-only MUSTA coverage.
- **Compliance with Michigan Laws and Regulations:** It is a condition precedent to coverage under this Policy that the Insured shall have first complied with all applicable Michigan laws and regulations, including but not limited to the Natural Resources and Environmental Protection Act, 1994 PA 451, as amended, as well as all rules, regulations and procedures promulgated by the Michigan Underground Storage Tank Authority (“MUSTA”)
- Coverage is subject to full underwriting and specific terms, conditions, and exclusions of the policy